

**United States Bankruptcy Court
Southern District of New York**

In re: Lehman Brothers Holdings Inc., et al.

Case No. 08-13555 (JMP)

TRANSFER OF CLAIMS OTHER THAN FOR SECURITY

A CLAIM HAS BEEN FILED IN THIS CASE or deemed filed under 11 U.S.C. §1111(a). Transferee hereby gives evidence and notice pursuant to Rule 3001 (e) (2), Fed. R. Bankr. P., of the transfer, other than for security, of the claim referenced in this evidence and notice.

UBS AG, Stamford Branch

D.E. Shaw Valence Portfolios, L.L.C.

Name of Transferee

Name of Transferor

Name and Address where notices to transferee should be sent:

Court Claim # (if known): 21877

UBS AG Stamford Branch
677 Washington Blvd.
Stamford, CT 06901

Amount of Claim: \$42,183,888.06

Date Claim Filed: September 21, 2009

Last Four Digits of Acct. #:

Phone:

Last Four Digits of Acct. #:

I declare under penalty of perjury that the information provided in this notice is true and correct to the best of my knowledge and belief.

UBS AG, STAMFORD BRANCH
ACTING BY UBS SECURITIES LLC, AS AGENT

By: 

Name:

Title:

Stephen Scanapieco
Associate Director
Banking Products
Services, US

Date: 9/29/11

By: 

Name:

Title:

David Urban
Associate Director
Banking Products
Services, US

Date: 9/29/11

Penalty for making a false statement. Fine of up to \$500,000 or imprisonment for up to 5 years, or both. 18 U.S.C. §§ 152 & 3571.

**United States Bankruptcy Court
Southern District of New York**

In re: Lehman Brothers Holdings, Inc., et al.

Case No. 08-13555 (JMP)

TRANSFER OF CLAIMS OTHER THAN FOR SECURITY

CLAIM 21877 was filed or deemed filed under 11 U.S.C. §1111(a) in this case by the alleged transferor. As evidence of the transfer of that claim, the transferee filed a Transfer of Claim other than for Security in the Clerk's office of this court on .

<u>D.E. Shaw Valence Portfolios, L.L.C.</u> Name of Alleged Transferor	<u>UBS AG, Stamford Branch</u> Name of Transferee
Address of Alleged Transferor: 1166 Avenue of the Americas Ninth Floor New York, NY 10036 Attn: General Counsel Tel: 212-478-0000 Fax: 212-478-0100	Address of Transferee: 677 Washington Blvd. Stamford, CT 06901 Attn: Houssem Daly Tel: 203-719-7924 Fax: 203-719-3888

~~DEADLINE TO OBJECT TO TRANSFER~~

The alleged transferor of the claims is hereby notified that objections must be filed with the court within twenty-one (21) days of the mailing of this notice. If no objection is timely received by the court, the transferee will be substituted as the original claimant without further order of the court.

Date: _____

CLERK OF THE COURT

TO: THE DEBTOR AND THE BANKRUPTCY COURT

For value received, the adequacy and sufficiency of which are hereby acknowledged, D. E. Shaw Valence Portfolios, L.L.C. (the "Seller") hereby unconditionally and irrevocably sells, transfers and assigns to UBS AG, Stamford Branch (the "Purchaser") 100% of its right, title, interest, claims and causes of action in and to, or arising under or in connection with its claim (as such term is defined in Section 101(5) of the U.S. Bankruptcy Code) against Lehman Brothers Holdings Inc. ("LBHI") (the "Debtor"), the debtor in Case No. 08 13555 (JMP) pending in the United States Bankruptcy Court for the Southern District of New York (the "Bankruptcy Court"), and the related Proof of Claim (No. 21877) filed by the Seller with the Bankruptcy Court in respect of the foregoing claim.

The Seller hereby waives any objection to the transfer of the claim to the Purchaser on the books and records of the Debtor and the Bankruptcy Court, and hereby waives to the fullest extent permitted by law any notice or right to a hearing as may be imposed by Rule 3001 of the Federal Rules of Bankruptcy Procedure, the Bankruptcy Code, applicable local bankruptcy rules or applicable law. The Seller acknowledges and understands, and hereby stipulates, that an order of the Bankruptcy Court may be entered without further notice to the Seller transferring to the Purchaser the foregoing claim, recognizing the Purchaser as the sole owner and holder of the claim, and directing that all payments or distributions of money or property in respect of the claim be delivered or made to the Purchaser.

IN WITNESS WHEREOF, this EVIDENCE OF TRANSFER OF CLAIM is executed this 27th day of September 2011.

D. E. Shaw Valence Portfolios, L.L.C., as Seller

By: 
Name: Max Stone
Title: Authorized signatory

UBS AG, Stamford Branch
acting by UBS Securities LLC, as agent

By: _____
Name: _____
Title: _____

By: _____
Name: _____
Title: _____

TO: THE DEBTOR AND THE BANKRUPTCY COURT

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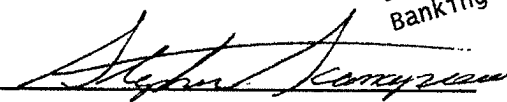
IN WITNESS WHEREOF, this EVIDENCE OF TRANSFER OF CLAIM is executed this 27th day of September 2011.

D. E. Shaw Valence Portfolios, L.L.C., as Seller

By: _____
Name:
Title: Authorised signatory

UBS AG, Stamford Branch
acting by UBS Securities LLC, as agent

By: _____
Name:
Title:  Darlene Arias
Director
Banking Products Services, US

By: _____
Name:
Title:  Stephen Scanapieco
Associate Director
Banking Products
Services, US